

Edgewood Growth Fund

As of September 30, 2021

| Fund Facts | | Ten Largest Holdings | | Sector Breakdown * | |
|--|----------------------------------|---|-------|---|--------|
| | Institutional / Retail | Snap Incorporated | 6.76% | Medical Technology | 18.52% |
| Inception Date | February 28, 2006 | Visa Incorporated | 5.80% | Information Technology | 15.47% |
| Ticker | EGFIX / EGFFX | NVIDIA Corporation | 5.66% | Financials | 12.77% |
| CUSIP | 0075W0759 / 0075W0742 | PayPal Holdings Incorporated | 5.14% | Consumer Discretionary | 11.84% |
| Net Asset Value | \$62.57 / \$59.13 | Align Technology Incorporated | 5.00% | Media & Advertising | 11.51% |
| Net Assets | \$31.5 Billion / \$938.0 Million | Intuit Incorporated | 4.92% | Business Services | 9.29% |
| Minimum Investment | \$100,000 / \$3,000 | Facebook Incorporated | 4.75% | Internet | 7.32% |
| Expense Ratio (Net) | 1.00% * / 1.40%** | Intuitive Surgical Incorporated | 4.72% | Wireless | 4.10% |
| Expense Ratio (Gross) | 1.04%*** / 1.44%*** | Adobe Incorporated | 4.67% | Consumer Staples | 3.41% |
| <p>*The Adviser has contractually agreed to waive its fees and reimburse expenses to the extent necessary to limit the Fund's total annual fund operating expenses to an amount equal to the Management Fees until February 28, 2022.</p> <p>**The Adviser has contractually agreed to waive its fees and reimburse expenses to the extent necessary to limit the Fund's total annual fund operating expenses to an amount equal to the Management Fees, Distribution (12b-1) Fees and shareholder servicing fees until February 28, 2022.</p> <p>***As of the Prospectus dated March 1, 2021.</p> | | <p>Holdings are subject to change. Holdings are provided as of September 30, 2021, and represent the most recent information available to the public.</p> | | <p>* Sectors defined by Edgewood's Investment Committee</p> | |
| | | Illumina Incorporated | 4.65% | Technology | 3.33% |
| | | | | Cash | 1.70% |
| | | | | Industrials | 0.74% |

| Market Cap Exposure (In \$ Billions) * | | Regional Exposure | | Portfolio Characteristics | |
|--|--------|-------------------|--------|---|------------------|
| Less than \$20 | 0.00% | United States | 100.0% | Price to Earnings * | 57.61x |
| \$20-\$40 | 0.00% | | | Price to Book * | 19.10x |
| \$40-\$75 | 24.55% | | | Turnover (Trailing 12 months) ** | 24.00% |
| \$75-\$125 | 22.90% | | | Weighted Avg. Market Cap. * | \$363.42 Billion |
| \$125+ | 50.84% | | | Number of Holdings | 23 |
| * Equity portion of the portfolio | | | | * Provided by Bloomberg ** as of 10/31/20 | |

| Performance: Returns as of September 30, 2021 | | | | | | | | |
|---|-----------------|--------------|----------|------------|--------------|-------------|------------|------------------|
| | Current Quarter | Year to Date | One Year | Two Years* | Three Years* | Five Years* | Ten Years* | Since Inception* |
| Institutional Class | 0.87% | 20.86% | 35.83% | 37.18% | 24.73% | 25.69% | 22.09% | 14.33% |
| Retail Class | 0.77% | 20.50% | 35.28% | 36.64% | 24.24% | 25.20% | 21.76% | 13.97% |
| S&P 500 Growth Index | 1.87% | 16.44% | 28.86% | 29.75% | 20.23% | 21.15% | 18.96% | 12.51% |

*Annualized Return

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost, and current performance may be higher or lower than the performance quoted. For performance data current to the most recent month end, please call 1.800.791.4226.

To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the Fund's summary and full prospectuses, which may be obtained by calling 1.800.791.4226. Read the prospectus carefully before investing or sending money.

Mutual fund investing involves risk, including possible loss of principal. There can be no assurance that the Fund will achieve its stated objectives. Current and future holdings are subject to risk. The Fund is not diversified.

The S&P 500 Growth Index measures growth stocks using three factors: sales growth, the ratio of earnings change to price, and momentum. S&P Style Indices divide the complete market capitalization of each parent index into growth and value segments. Constituents are drawn from the S&P 500®.

The Edgewood Growth Fund is distributed by SEI Investments Distribution Co. (SIDCO) 1 Freedom Valley Dr, Oaks PA 19456, which is not affiliated with Edgewood Management LLC

Please visit the Fund's website at www.edgewoodfunds.com

EMC-FF-001-4900

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