



Edgewood Management LLC

Fourth Quarter 2009 Update

This conference call was hosted by Alan Breed and Nick Stephens.

Topics covered:

- Portfolio Update
- Investment Approach and Process
- Portfolio Characteristics
- Edgewood's View of Today's Stock Market
- Nick Stephens discussed the firm's investment in Biotechnology

Replay Dial-In Number: 800-475-6701

Access Code: 138963

**Note: Replay will be available until
February 27, 2010**

Questions:

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Equity Statistics as of 12/31/09*

Total Firm AUM	\$7.0 Billion
\$ Wtd Avg Mkt Cap	\$33.1 Billion
Median Market Cap	\$20.3 Billion
Avg. Annual Turnover	35%
No. of Issues in Portfolio	22

Ten Largest Holdings as of 12/31/09*

Allergan	Monsanto
American Tower	National Oilwell Varco
CME Group	Qualcomm
Cognizant	Research in Motion
Gilead Sciences	Vestas Wind

*Nothing herein should be constructed as a recommendation as to the advisability of investing in, purchasing or selling securities. Investing involves a certain degree of risk.