THE ADVISORS' INNER CIRCLE FUND

EDGEWOOD GROWTH FUND June 30, 2025 (Unaudited)

Schedule of Investments			
Shares Value COMMUNICATION SERVICES — 13.8% Netflix Inc.* 978,546 \$1,310,400,305 Spotify Technology SA* 675,504 518,341,239 Trade Desk Inc., CI A* 7,363,752 530,116,507 CONSUMER DISCRETIONARY — 4.4% S,750,389 761,006,480 FINANCIALS — 18.3% S Blackstone Inc. 4,747,655 710,154,235 MSCI Inc., CI A 1,120,290 646,116,055 S&P Global Inc. 1,336,005 704,462,076 Visa Inc., CI A 1,336,005 704,462,076 Visa Inc., CI A 1,085,077,181 3,145,809,547 HEALTH CARE — 14.7% Boston Scientific Corp.* 3,757,335 403,575,352 Eli Lilly & Co. 1,073,936 837,165,330 Intuitive Surgical Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,078,945 589,724,386 Copart Inc.* 10,784,850 529,212,589	SCHEDULE OF INVESTMENTS		
COMMUNICATION SERVICES — 13.8% Netflix Inc.* 978,546 \$ 1,310,400,305 Spotify Technology SA* 675,504 518,341,239 Trade Desk Inc., Cl A* 7,363,752 530,116,507 2,358,858,051 CONSUMER DISCRETIONARY — 4.4% Airbnb Inc., Cl A* 5,750,389 761,006,480 FINANCIALS — 18.3% Blackstone Inc. 4,747,655 710,154,235 MSCI Inc., Cl A 1,120,290 646,116,055 S&P Global Inc. 1,336,005 704,462,076 Visa Inc., Cl A 3,056,125 1,085,077,181 3,145,809,547 HEALTH CARE — 14.7% Boston Scientific Corp.* 3,757,335 403,575,352 Eli Lilly & Co. 1,073,936 837,165,330 Intuitive Surgical Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,0784,850 599,724,386 2,518,815,014 INDUSTRIALS — 6.4% Copart Inc.* 10,784,850 575,055,867 1,104,268,456 <	COMMON STOCK†† — 97.8%		
Netflix Inc.*		Shares	Value
Netflix Inc.*	COMMUNICATION SERVICES — 12 80%		
Spotify Technology SA*		978 546	\$ 1.310.400.305
Trade Desk Inc., Cl A* 7,363,752 530,116,507 2,358,858,051 CONSUMER DISCRETIONARY — 4.4% Airbnb Inc., Cl A* 5,750,389 761,006,480 FINANCIALS — 18.3% Blackstone Inc. 4,747,655 710,154,235 MSCI Inc., Cl A 1,120,290 646,116,055 710,154,235 1,336,005 704,462,076 710,154,235 1,336,005 704,462,076 710,154,235 1,336,005 704,462,076 710,154,235 1,336,005 704,462,076 1,336,005 1,336		*	
### CONSUMER DISCRETIONARY — 4.4% Airbnb Inc., Cl A* 5,750,389 761,006,480 ###################################	1 0	*	
CONSUMER DISCRETIONARY — 4.4% Airbnb Inc., Cl A*	11440 2 0011 11101 0111 1111111111111111	,,500,702	-
Airbnb Inc., CI A* 5,750,389 761,006,480 FINANCIALS — 18.3% Blackstone Inc. 4,747,655 710,154,235 MSCI Inc., CI A 1,120,290 646,116,055 S&P Global Inc. 1,336,005 704,462,076 Visa Inc., CI A 3,056,125 1,085,077,181 3,145,809,547 HEALTH CARE — 14.7% Boston Scientific Corp.* 3,757,335 403,575,352 Eli Lilly & Co. 1,073,936 837,165,330 Intuitive Surgical Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,324,628 589,724,386 Vertex Pharmaceuticals Inc.* 10,784,850 2,518,815,014 INDUSTRIALS — 6.4% Copart Inc.* 10,784,850 529,212,589 Trans Digm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% ASML Holding NV (A) 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817			2,330,030,031
Airbnb Inc., CI A* 5,750,389 761,006,480 FINANCIALS — 18.3% Blackstone Inc. 4,747,655 710,154,235 MSCI Inc., CI A 1,120,290 646,116,055 S&P Global Inc. 1,336,005 704,462,076 Visa Inc., CI A 3,056,125 1,085,077,181 3,145,809,547 HEALTH CARE — 14.7% Boston Scientific Corp.* 3,757,335 403,575,352 Eli Lilly & Co. 1,073,936 837,165,330 Intuitive Surgical Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,324,628 589,724,386 Vertex Pharmaceuticals Inc.* 10,784,850 2,518,815,014 INDUSTRIALS — 6.4% Copart Inc.* 10,784,850 529,212,589 Trans Digm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% ASML Holding NV (A) 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817			
FINANCIALS — 18.3% Blackstone Inc.		F FF0 200	7(1,00(,400
Blackstone Inc.	Airbnb Inc., CI A*	5,/50,389	/61,006,480
Blackstone Inc.			
Blackstone Inc.			
MSCI Inc., Cl A			F40.4F4.22F
S&P Global Inc. 1,336,005 704,462,076 Visa Inc., Cl A 3,056,125 1,085,077,181 3,145,809,547 HEALTH CARE — 14.7% Boston Scientific Corp.* 3,757,335 403,575,352 Eli Lilly & Co. 1,073,936 837,165,330 Intuitive Surgical Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,324,628 589,724,386 2,518,815,014 INDUSTRIALS — 6.4% Copart Inc.* 10,784,850 529,212,589 TransDigm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817			
Visa Inc., Cl A 3,056,125 1,085,077,181 HEALTH CARE — 14.7% Boston Scientific Corp.* 3,757,335 403,575,352 Eli Lilly & Co. 1,073,936 837,165,330 Intuitive Surgical Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,324,628 589,724,386 2,518,815,014 INDUSTRIALS — 6.4% 10,784,850 529,212,589 TransDigm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% ASML Holding NV (A) 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817			
HEALTH CARE — 14.7%			
HEALTH CARE — 14.7% Boston Scientific Corp.*	Visa Inc., Cl A	3,056,125	
Boston Scientific Corp.* 3,757,335 403,575,352 Eli Lilly & Co. 1,073,936 837,165,330 Intuitive Surgical Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,324,628 589,724,386 2,518,815,014 INDUSTRIALS — 6.4% Copart Inc.* 10,784,850 529,212,589 TransDigm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% ASML Holding NV (A) 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817			3,145,809,547
Boston Scientific Corp.* 3,757,335 403,575,352 Eli Lilly & Co. 1,073,936 837,165,330 Intuitive Surgical Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,324,628 589,724,386 2,518,815,014 INDUSTRIALS — 6.4% Copart Inc.* 10,784,850 529,212,589 TransDigm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% ASML Holding NV (A) 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817			
Eli Lilly & Co. 1,073,936 837,165,330 Intuitive Surgical Inc.* 1,266,723 688,349,946 Vertex Pharmaceuticals Inc.* 1,324,628 589,724,386 2,518,815,014 INDUSTRIALS — 6.4% Copart Inc.* 10,784,850 529,212,589 TransDigm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% ASML Holding NV (A) 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817			400 555 050
Intuitive Surgical Inc.*			
Vertex Pharmaceuticals Inc.* 1,324,628 589,724,386 2,518,815,014			
INDUSTRIALS 6.4% Copart Inc.*	_		
INDUSTRIALS — 6.4% Copart Inc.* 10,784,850 529,212,589 TransDigm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% ASML Holding NV (A) 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817	Vertex Pharmaceuticals Inc.*	1,324,628	
Copart Inc.* 10,784,850 529,212,589 TransDigm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% 40.2% 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817			2,518,815,014
Copart Inc.* 10,784,850 529,212,589 TransDigm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% 40.2% 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817			
TransDigm Group Inc. 378,167 575,055,867 1,104,268,456 INFORMATION TECHNOLOGY — 40.2% ASML Holding NV (A) 1,454,850 1,165,902,242 Broadcom Inc. 3,088,180 851,256,817			
INFORMATION TECHNOLOGY — 40.2% ASML Holding NV (A)			
INFORMATION TECHNOLOGY — 40.2% ASML Holding NV (A)	TransDigm Group Inc.	378,167	575,055,867
ASML Holding NV (A)			1,104,268,456
ASML Holding NV (A)			
Broadcom Inc	INFORMATION TECHNOLOGY — 40.2%		
-,, , , ,	ASML Holding NV (A)	1,454,850	1,165,902,242
Fair January Conn. * 100,000 220,024,201	Broadcom Inc.	3,088,180	851,256,817
Fair Isaac Corp.*	Fair Isaac Corp.*	180,980	330,824,201

THE ADVISORS' INNER CIRCLE FUND

EDGEWOOD GROWTH FUND June 30, 2025 (Unaudited)

COMMON STOCK†† — continued		
_	Shares	Value
INFORMATION TECHNOLOGY — continued		
Intuit Inc.	1,209,288	\$ 952,471,507
NVIDIA Corp	8,566,071	1,353,353,557
ServiceNow Inc.*	814,823	837,703,230
Shopify Inc., Cl A* (A)	5,168,776	596,218,312
Synopsys Inc.*	1,586,669	813,453,463
		6,901,183,329
TOTAL COMMON STOCK (Cost \$9,333,678,802)		16,789,940,877
SHORT-TERM INVESTMENTS — 2.8%		
Fidelity Institutional Money Market Funds - Government Portfolio, Cl I, 4.230% (B) Mount Vernon Liquid Assets Portfolio, LLC, 4.460% (B)(C) TOTAL SHORT-TERM INVESTMENTS (Cost \$480,877,543)		314,545,491 166,332,052 480,877,543
TOTAL INVESTMENTS — 100.6%		
(Cost \$9,814,556,345)		\$ 17,270,818,420

Percentages are based on Net Assets of \$17,164,271,087.

- ## More narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting purposes.
- * Non-income producing security.
- (A) This security or a partial position of this security is on loan at June 30, 2025. The total market value of securities on loan at June 30, 2025 was \$164,237,711.
- (B) The rate reported is the 7-day effective yield as of June 30, 2025.
- (C) This security was purchased with cash collateral held from securities on loan.

Cl — Class

EMC-QH-001-4000