

SCHEDULE OF INVESTMENTS		
COMMON STOCK†† — 97.8%		
	Shares	Value
COMMUNICATION SERVICES — 13.8%		
Netflix Inc.*	978,546	\$ 1,310,400,305
Spotify Technology SA*	675,504	518,341,239
Trade Desk Inc., Cl A*	7,363,752	530,116,507
		2,358,858,051
CONSUMER DISCRETIONARY — 4.4%		
Airbnb Inc., Cl A*	5,750,389	761,006,480
FINANCIALS — 18.3%		
Blackstone Inc.	4,747,655	710,154,235
MSCI Inc., Cl A	1,120,290	646,116,055
S&P Global Inc.	1,336,005	704,462,076
Visa Inc., Cl A	3,056,125	1,085,077,181
		3,145,809,547
HEALTH CARE — 14.7%		
Boston Scientific Corp.*	3,757,335	403,575,352
Eli Lilly & Co.	1,073,936	837,165,330
Intuitive Surgical Inc.*	1,266,723	688,349,946
Vertex Pharmaceuticals Inc.*	1,324,628	589,724,386
		2,518,815,014
INDUSTRIALS — 6.4%		
Copart Inc.*	10,784,850	529,212,589
TransDigm Group Inc.	378,167	575,055,867
		1,104,268,456
INFORMATION TECHNOLOGY — 40.2%		
ASML Holding NV (A).....	1,454,850	1,165,902,242
Broadcom Inc.	3,088,180	851,256,817
Fair Isaac Corp.*	180,980	330,824,201

COMMON STOCK†† — continued		
	Shares	Value
INFORMATION TECHNOLOGY — continued		
Intuit Inc.	1,209,288	\$ 952,471,507
NVIDIA Corp.	8,566,071	1,353,353,557
ServiceNow Inc.*	814,823	837,703,230
Shopify Inc., Cl A* (A).....	5,168,776	596,218,312
Synopsys Inc.*	1,586,669	813,453,463
		<u>6,901,183,329</u>
TOTAL COMMON STOCK		
(Cost \$9,333,678,802)		<u>16,789,940,877</u>
SHORT-TERM INVESTMENTS — 2.8%		
Fidelity Institutional Money Market Funds - Government		
Portfolio, Cl I, 4.230% (B)	314,545,491	314,545,491
Mount Vernon Liquid Assets Portfolio, LLC, 4.460% (B)(C).....	166,332,052	<u>166,332,052</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$480,877,543)		<u>480,877,543</u>
TOTAL INVESTMENTS — 100.6%		
(Cost \$9,814,556,345)		<u>\$ 17,270,818,420</u>

- Percentages are based on Net Assets of \$17,164,271,087.*
- †† More narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting purposes.
- * Non-income producing security.
- (A) This security or a partial position of this security is on loan at June 30, 2025. The total market value of securities on loan at June 30, 2025 was \$164,237,711.
- (B) The rate reported is the 7-day effective yield as of June 30, 2025.
- (C) This security was purchased with cash collateral held from securities on loan.

Cl — Class

EMC-QH-001-4000