

## SCHEDULE OF INVESTMENTS

## COMMON STOCK — 97.4%

	<u>Shares</u>	<u>Value</u>
BUSINESS SERVICES — 7.4%		
Visa Inc., Cl A (A)	7,264,745	\$1,430,355,643
COMMUNICATION SERVICES — 8.6%		
Match Group Inc.* (A)	8,685,118	605,265,873
Netflix Inc.*	2,829,700	494,829,639
Snap Inc., Cl A*	41,305,127	542,336,318
		<u>1,642,431,830</u>
CONSUMER STAPLES — 5.7%		
The Estée Lauder Companies Inc., Cl A	4,298,352	1,094,661,304
CONSUMER DISCRETIONARY — 11.7%		
Amazon.com Inc.*	5,616,144	596,490,654
Chipotle Mexican Grill Inc., Cl A*	657,445	859,451,551
Nike Inc., Cl B	7,677,425	784,632,835
		<u>2,240,575,040</u>
FINANCIALS — 11.1%		
Blackstone Inc.	4,145,490	378,193,053
CME Group Inc., Cl A	3,856,962	789,520,121
S&P Global Inc.	2,857,280	963,074,797
		<u>2,130,787,971</u>
HEALTH CARE — 17.5%		
Align Technology Inc.*	2,294,170	542,961,214
Danaher Corp.	4,077,864	1,033,820,081
Illumina Inc.*	4,562,700	841,179,372
Intuitive Surgical Inc.*	4,690,582	941,446,713
		<u>3,359,407,380</u>
INFORMATION TECHNOLOGY** — 30.8%		
Adobe Inc.*	2,783,231	1,018,829,540
ASML Holding NV	1,623,694	772,683,501
Intuit Inc.	2,496,720	962,335,757
Microsoft Corp.	4,312,355	1,107,542,135
NVIDIA Corp.	6,327,528	959,189,969

**COMMON STOCK — continued**

	<u>Shares</u>	<u>Value</u>
INFORMATION TECHNOLOGY** — continued		
ServiceNow Inc.*	2,311,064	\$ 1,098,957,153
		<u>5,919,538,055</u>
REAL ESTATE — 4.6%		
American Tower Corp., Cl A‡	3,493,110	<u>892,803,985</u>
TOTAL COMMON STOCK (Cost \$14,813,812,130)		<u>18,710,561,208</u>
<b>SHORT-TERM INVESTMENTS — 6.8%</b>		
Fidelity Institutional Money Market Funds - Government Portfolio, Cl I, 1.210% (B)	474,089,250	474,089,250
Mount Vernon Liquid Assets Portfolio, LLC, 1.640% (B)(C)	832,811,127	<u>832,811,127</u>
TOTAL Short-Term Investments (Cost \$1,306,900,377)		<u>1,306,900,377</u>
TOTAL INVESTMENTS — 104.2% (Cost \$16,120,712,507)		<u>\$20,017,461,585</u>

Percentages are based on Net Assets of \$19,200,703,042.

\* Non-income producing security.

\*\* More narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting purposes.

‡ Real Estate Investment Trust (REIT)

(A) This security or a partial position of this security is on loan at June 30, 2022. The total market value of securities on loan at June 30, 2022 was \$805,602,174.

(B) The rate reported is the 7-day effective yield as of June 30, 2022.

(C) This security was purchased with cash collateral held from securities on loan.

Cl — Class

As of June 30, 2022, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

*For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.*

*EMC-QH-001-3400*