

SCHEDULE OF INVESTMENTS**COMMON STOCK†† — 95.9%**

	<u>Shares</u>	<u>Value</u>
BUSINESS SERVICES — 6.9%		
Visa Inc., Cl A (A)	5,173,244	<u>\$1,228,541,985</u>
COMMUNICATION SERVICES — 6.2%		
Netflix Inc.*	2,528,806	<u>1,113,913,755</u>
CONSUMER DISCRETIONARY — 15.3%		
Airbnb Inc., Cl A* (A)	4,885,819	626,166,563
Chipotle Mexican Grill Inc., Cl A*	394,867	844,620,513
Lululemon Athletica Inc.*	1,634,980	618,839,930
Nike Inc., Cl B	5,691,264	<u>628,144,808</u>
		<u>2,717,771,814</u>
CONSUMER STAPLES — 4.4%		
The Estée Lauder Companies Inc., Cl A	3,991,273	<u>783,806,192</u>
FINANCIALS — 8.4%		
Blackstone Inc.	7,865,463	731,252,095
S&P Global Inc.	1,903,737	<u>763,189,126</u>
		<u>1,494,441,221</u>
HEALTH CARE — 18.5%		
Align Technology Inc.*	1,710,404	604,867,270
Danaher Corp	3,214,011	771,362,640
Eli Lilly & Co.	1,073,907	503,640,905
Illumina Inc.*	2,916,839	546,878,144
Intuitive Surgical Inc.*	2,518,249	<u>861,090,063</u>
		<u>3,287,839,022</u>
INFORMATION TECHNOLOGY — 33.1%		
Adobe Inc.*	1,871,506	915,147,719
ASML Holding NV, Cl G	1,309,402	948,989,100

COMMON STOCK†† — continued

	<u>Shares</u>	<u>Value</u>
INFORMATION TECHNOLOGY — continued		
Intuit Inc.	2,005,818	\$ 919,045,749
Microsoft Corp	2,756,950	938,851,753
NVIDIA Corp	2,840,158	1,201,443,637
ServiceNow Inc.*	1,720,513	966,876,691
		<u>5,890,354,649</u>
REAL ESTATE — 3.1%		
American Tower Corp, Cl A ‡	2,887,083	<u>559,920,877</u>
TOTAL COMMON STOCK (Cost \$9,258,996,028)		<u>17,076,589,515</u>
SHORT-TERM INVESTMENTS — 10.0%		
Fidelity Institutional Money Market Funds - Government Portfolio, Cl I, 4.990% (B)	689,381,003	689,381,002
Mount Vernon Liquid Assets Portfolio, LLC, 5.220% (B)(C)	1,085,679,690	<u>1,085,679,690</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,775,060,692)		<u>1,775,060,692</u>
TOTAL INVESTMENTS — 105.9% (Cost \$11,034,056,720)		<u>\$ 18,851,650,207</u>

Percentages are based on Net Assets of \$17,803,324,783.

* Non-income producing security.

‡ Real Estate Investment Trust (REIT)

†† More narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting purposes.

(A) This security or a partial position of this security is on loan at June 30, 2023. The total market value of securities on loan at June 30, 2023 was \$1,077,651,179.

(B) The rate reported is the 7-day effective yield as of June 30, 2023.

(C) This security was purchased with cash collateral held from securities on loan.

Cl — Class

EMC-QH-001-3600