

**SCHEDULE OF INVESTMENTS****COMMON STOCK†† — 98.5%**

	<u>Shares</u>	<u>Value</u>
<b>BUSINESS SERVICES — 7.2%</b>		
Visa Inc., Cl A (A)	5,109,983	\$ 1,061,650,068
<b>COMMUNICATION SERVICES — 7.8%</b>		
Match Group Inc.*	8,648,235	358,815,270
Netflix Inc.*	2,683,623	791,346,751
		<u>1,150,162,021</u>
<b>CONSUMER DISCRETIONARY — 15.2%</b>		
Amazon.com Inc.*	4,179,201	351,052,884
Chipotle Mexican Grill Inc., Cl A*	477,242	662,168,503
Lululemon Athletica* (A)	1,343,645	430,476,985
Nike Inc., Cl B	6,746,814	789,444,706
		<u>2,233,143,078</u>
<b>CONSUMER STAPLES — 5.7%</b>		
The Estée Lauder Companies Inc., Cl A	3,374,856	837,335,522
<b>FINANCIALS — 10.1%</b>		
Blackstone Inc. (A)	6,067,037	450,113,475
CME Group Inc., Cl A	2,117,464	356,072,746
S&P Global Inc. (A)	2,016,655	675,458,426
		<u>1,481,644,647</u>
<b>HEALTH CARE — 19.1%</b>		
Align Technology Inc.*	1,810,020	381,733,218
Danaher Corp.	3,015,467	800,365,251
Illumina Inc.*	3,446,290	696,839,838
Intuitive Surgical Inc.*	3,547,029	941,204,145
		<u>2,820,142,452</u>
<b>INFORMATION TECHNOLOGY — 29.5%</b>		
Adobe Inc.*	2,101,502	707,218,468

**COMMON STOCK†† — continued**

	<u>Shares</u>	<u>Value</u>
<b>INFORMATION TECHNOLOGY — continued</b>		
ASML Holding NV	1,281,069	\$ 699,976,101
Intuit Inc.	1,965,432	764,985,443
Microsoft Corp.	2,474,302	593,387,106
NVIDIA Corp.	5,912,791	864,095,277
ServiceNow Inc.*	1,822,400	707,583,248
		<u>4,337,245,643</u>
<b>REAL ESTATE — 3.9%</b>		
American Tower Corp., CI A ‡	2,743,801	<u>581,301,680</u>
<b>TOTAL COMMON STOCK</b>		
(Cost \$9,877,009,332)		<u>14,502,625,111</u>
<b>SHORT-TERM INVESTMENTS — 5.1%</b>		
Fidelity Institutional Money Market Funds - Government Portfolio, CI I, 4.014% (B)	288,233,756	288,233,756
Mount Vernon Liquid Assets Portfolio, LLC, 1.640% (B)(C)	459,764,031	<u>459,764,031</u>
<b>TOTAL Short-Term Investments</b>		
(Cost \$747,997,787)		<u>747,997,787</u>
<b>TOTAL INVESTMENTS — 103.6%</b>		
(Cost \$10,625,007,119)		<u>\$ 15,250,622,898</u>

Percentages are based on Net Assets of \$14,727,802,438.

†† More narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting purposes.

\* Non-income producing security.

‡ Real Estate Investment Trust (REIT)

(A) This security or a partial position of this security is on loan at December 31, 2022. The total market value of securities on loan at December 31, 2022 was \$449,655,726.

(B) The rate reported is the 7-day effective yield as of December 31, 2022.

(C) This security was purchased with cash collateral held from securities on loan.

*Cl* — Class

*LLC* — Limited Liability Company

*For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.*

*EMC-QH-001-3500*