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600 Steamboat Road, Suite 103
Greenwich, CT 06830
(203) 769-7606

<http://www.edgewood.com>

January 1, 2026

This brochure provides information about investment management personnel of Edgewood Management LLC (herein “Edgewood”) that supplements Edgewood’s Brochure that provides information about its business practices. You should have received a copy of that Brochure. If you have any questions about the contents of this brochure or you did not receive a copy of the Form ADV Part 2A, please contact Edgewood’s Legal and Compliance Department at (203) 769-7606 or by email at jmulhall@edgewood.com or ofleming@edgewood.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Edgewood is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about Edgewood also is available on the SEC’s website at www.adviserinfo.sec.gov.

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Alan W. Breed

Edgewood Management LLC
600 Steamboat Road, Suite 103
Greenwich, CT 06830
(203) 769-7606

535 Madison Avenue, 15th Floor
New York, NY 10022

January 1, 2026

This Brochure Supplement provides information about Alan W. Breed that supplements Edgewood Management LLC's ("Edgewood") Brochure. You should have received a copy of that Brochure. Please contact Julianne Mulhall, Chief Compliance Officer, if you did not receive Edgewood's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

Alan W. Breed

Year of Birth: 1960

Education

- BBA degree in Economics from Emory University in 1983
- Master of Business Administration in Finance from Northwestern University's Kellogg School of Management in 1986

Business Background

- Co-President and Managing Member of Edgewood Management LLC from 01/2026 to the present
- President and Managing Member of Edgewood Management LLC from 01/2006 to 12/2025
- President of Edgewood Management Company from 02/1994 to 01/2006
- President and Director of Wolverine Capital Corporation from 02/1994 to 12/2005
- Vice President of First Boston Corp., Institutional Equity Group, from 08/1986 to 02/1994
- Banker, Brown Brothers Harriman from 06/1983 to 05/1985

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are no legal or disciplinary events to report.

Item 4 – Other Business Activities

Mr. Breed is a member of the board of directors of Edgewood L Select, a Luxembourg-based SICAV (*société d'investissement à capital variable*), for which Edgewood provides investment advisory services. Mr. Breed does not receive remuneration from Edgewood L Select for serving on the board of directors. However, Edgewood receives an investment management fee for providing its investment advisory services to Edgewood L Select – US Select Growth. Edgewood's relationship can create an incentive for Mr. Breed to favor Edgewood L Select over other accounts in the allocation of investment opportunities. Edgewood's procedures are designed and implemented to ensure that all clients are treated fairly and equally, and to prevent this potential conflict from influencing the allocation of investment opportunities among clients.

Item 5 – Additional Compensation

There are no arrangements where a non-client provides an economic benefit to Mr. Breed for providing advisory services.

Item 6 – Supervision

Edgewood's Board of Managers supervises Mr. Breed and monitors the advice Mr. Breed provides to clients. All Edgewood employees are subject to Edgewood's compliance policies and procedures. Edgewood's Board of Managers can be contacted through Edgewood's Chief Compliance Officer, Julianne Mulhall, at (203) 769-7606.

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Lawrence G. Creel

Edgewood Management LLC
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This Brochure Supplement provides information about Lawrence G. Creel that supplements Edgewood Management LLC's ("Edgewood") Brochure. You should have received a copy of that Brochure. Please contact Julianne Mulhall, Chief Compliance Officer, if you did not receive Edgewood's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

Lawrence G. Creel

Year of Birth: 1963

Education

- BA Degree from Lake Forest College in 1985
- Attended the Stern Business School of New York University

Business Background

- Co-President of Edgewood Management LLC from 01/2026 to the present
- Member of Edgewood Management LLC's Board of Managers from 01/2006 to the present
- Managing Director of Edgewood Management Company from 02/1997 to 01/2006
- Vice President of Equity Sales with Donaldson, Lufkin & Jenrette from 10/1985 to 01/1997

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are no legal or disciplinary events to report.

Item 4 – Other Business Activities

Mr. Creel is not actively engaged in any other investment-related business or occupation.

Item 5 – Additional Compensation

There are no arrangements where a non-client provides an economic benefit to Mr. Creel for providing advisory services.

Item 6 – Supervision

Edgewood's Board of Managers supervises Mr. Creel and monitors the advice Mr. Creel provides to clients. All Edgewood employees are subject to Edgewood's compliance policies and procedures. Edgewood's Board of Managers can be contacted through Edgewood's Chief Compliance Officer, Julianne Mulhall, at (203) 769-7606.

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William S. Broadbent, Jr.

Edgewood Management LLC
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This Brochure Supplement provides information about William S. Broadbent, Jr. that supplements Edgewood Management LLC's ("Edgewood") Brochure. You should have received a copy of that Brochure. Please contact Julianne Mulhall, Chief Compliance Officer, if you did not receive Edgewood's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

William S. Broadbent, Jr.

Year of Birth: 1984

Education

- BA Degree in Government from Harvard University in 2006
- Master of Studies in Modern History from University of Oxford (Christ Church College) in 2007
- Master of Business Administration from Stanford Graduate School of Business in 2014

Business Background

- Member of Edgewood Management LLC's Board of Managers from 01/2026 to the present
- Managing Director of Edgewood Management LLC from 05/2023 to 12/2025
- Co-Portfolio Manager/Senior Research Analyst at BlackRock from 08/2014 to 05/2023
- Investment Associate at General Atlantic from 08/2010 to 06/2012
- Investment Banking Analyst at Goldman Sachs & Co. from 06/2007 to 06/2010

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are no legal or disciplinary events to report.

Item 4 – Other Business Activities

Mr. Broadbent is not actively engaged in any other investment-related business or occupation.

Item 5 – Additional Compensation

There are no arrangements where a non-client provides an economic benefit to Mr. Broadbent for providing advisory services.

Item 6 – Supervision

Edgewood's Board of Managers supervises Mr. Broadbent and monitors the advice Mr. Broadbent provides to clients. All Edgewood employees are subject to Edgewood's compliance policies and procedures. Edgewood's Board of Managers can be contacted through Edgewood's Chief Compliance Officer, Julianne Mulhall, at (203) 769-7606.

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Scott D. Edwardson

Edgewood Management LLC
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This Brochure Supplement provides information about Scott D. Edwardson that supplements Edgewood Management LLC's ("Edgewood") Brochure. You should have received a copy of that Brochure. Please contact Julianne Mulhall, Chief Compliance Officer, if you did not receive Edgewood's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

Scott D. Edwardson

Year of Birth: 1970

Education

- BSE Degree in Industrial and Operations Engineering from the University of Michigan in 1992
- Master of Business Administration in Finance and Accounting from Columbia University Graduate School of Business in 2000

Business Background

- Member of Edgewood Management LLC's Board of Managers from 01/2017 to the present
- Managing Director of Edgewood Management LLC from 12/2010 to 12/2016
- Senior Research Analyst at Edgewood Management from 06/2000 to 12/2023
- Systems Analyst at Ford Motor Company from 02/1993 to 07/1998

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are no legal or disciplinary events to report.

Item 4 – Other Business Activities

Mr. Edwardson is not actively engaged in any other investment-related business or occupation.

Item 5 – Additional Compensation

There are no arrangements where a non-client provides an economic benefit to Mr. Edwardson for providing advisory services.

Item 6 – Supervision

Edgewood's Board of Managers supervises Mr. Edwardson and monitors the advice Mr. Edwardson provides to clients. All Edgewood employees are subject to Edgewood's compliance policies and procedures. Edgewood's Board of Managers can be contacted through Edgewood's Chief Compliance Officer, Julianne Mulhall, at (203) 769-7606.

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Alexander M. Farman-Farmaian

Edgewood Management LLC
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This Brochure Supplement provides information about Alexander M. Farman-Farmaian that supplements Edgewood Management LLC's ("Edgewood") Brochure. You should have received a copy of that Brochure. Please contact Julianne Mulhall, Chief Compliance Officer, if you did not receive Edgewood's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

Alexander M. Farman-Farmaian

Year of Birth: 1965

Education

- BA Degree in Economics from Princeton University in 1987

Business Background

- Vice Chairman and Member of Edgewood Management LLC's Board of Managers from 01/2006 to the present
- Equity Analyst and Firm Economist of WP Stewart & Co., Inc. from 01/1988 to 01/2006; Chairman of WP Stewart & Co., Inc.'s Investment Oversight Committee from 2001 to 2005

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are no legal or disciplinary events to report.

Item 4 – Other Business Activities

Mr. Farman-Farmaian is a member of the board of directors of Edgewood L Select, a Luxembourg-based SICAV (*société d'investissement à capital variable*), for which Edgewood provides investment advisory services. Mr. Farman-Farmaian does not receive remuneration from Edgewood L Select for serving on the board of directors. However, Edgewood receives an investment management fee for providing its investment advisory services to Edgewood L Select – US Select Growth. Edgewood's relationship can create an incentive for Mr. Farman-Farmaian to favor Edgewood L Select over other accounts in the allocation of investment opportunities. Edgewood's procedures are designed and implemented to ensure that all clients are treated fairly and equally, and to prevent this potential conflict from influencing the allocation of investment opportunities among clients.

Item 5 – Additional Compensation

Mr. Farman-Farmaian provides and is compensated for providing advisory services to an unaffiliated, foreign, private family office. Mr. Farman-Farmaian's duties include advising the family office on U.S. macro-economic themes and does not include advising on specific equity securities.

Item 6 – Supervision

Edgewood's Board of Managers supervises Mr. Farman-Farmaian and monitors the advice Mr. Farman-Farmaian provides to clients. All Edgewood employees are subject to Edgewood's compliance policies and procedures. Edgewood's Board of Managers can be contacted through Edgewood's Chief Compliance Officer, Julianne Mulhall, at (203) 769-7606.

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Kevin R. Seth

Edgewood Management LLC
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This Brochure Supplement provides information about Kevin R. Seth that supplements Edgewood Management LLC's ("Edgewood") Brochure. You should have received a copy of that Brochure. Please contact Julianne Mulhall, Chief Compliance Officer, if you did not receive Edgewood's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

Kevin R. Seth

Year of Birth: 1959

Education

- Attended Towson University
- BA Degree in Economics and Pre-Law from Montana State University in 1982

Business Background

- Member of Edgewood Management LLC's Board of Managers from 01/2006 to the present
- Managing Director of Edgewood Management Company from 03/1995 to 01/2006.
- Broker with Credit Suisse First Boston from 11/1986 to 02/1995
- Equity Analyst of Robert Fleming Ltd. From 01/1984 to 11/1986

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There are no legal or disciplinary events to report.

Item 4 – Other Business Activities

Mr. Seth is a member of the board of directors of Edgewood L Select, a Luxembourg-based SICAV (*société d'investissement à capital variable*), for which Edgewood provides investment advisory services. Mr. Seth does not receive remuneration from Edgewood L Select for serving on the board of directors. However, Edgewood receives an investment management fee for providing its investment advisory services to Edgewood L Select – US Select Growth. Edgewood's relationship can create an incentive for Mr. Seth to favor Edgewood L Select over other accounts in the allocation of investment opportunities. Edgewood's procedures are designed and implemented to ensure that all clients are treated fairly and equally, and to prevent this potential conflict from influencing the allocation of investment opportunities among clients.

Item 5 – Additional Compensation

There are no arrangements where a non-client provides an economic benefit to Mr. Seth for providing advisory services.

Item 6 – Supervision

Edgewood's Board of Managers supervises Mr. Seth and monitors the advice Mr. Seth provides to clients. All Edgewood employees are subject to Edgewood's compliance policies and procedures. Edgewood's Board of Managers can be contacted through Edgewood's Chief Compliance Officer, Julianne Mulhall, at (203) 769-7606.